

Western States Petroleum Association

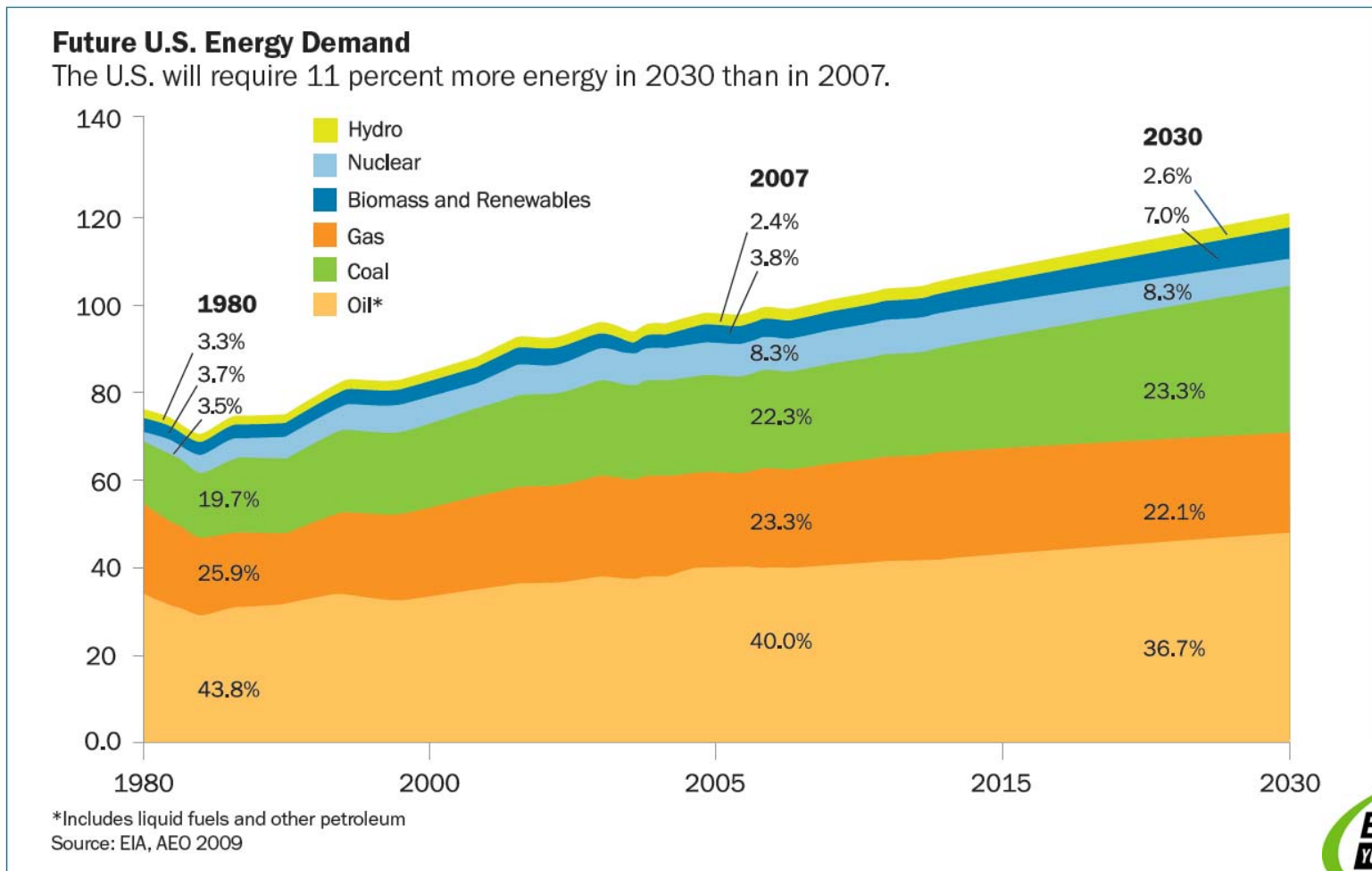
Fueling Your Business in 2009 and Beyond



Torrance Chamber of Commerce
May 6, 2009

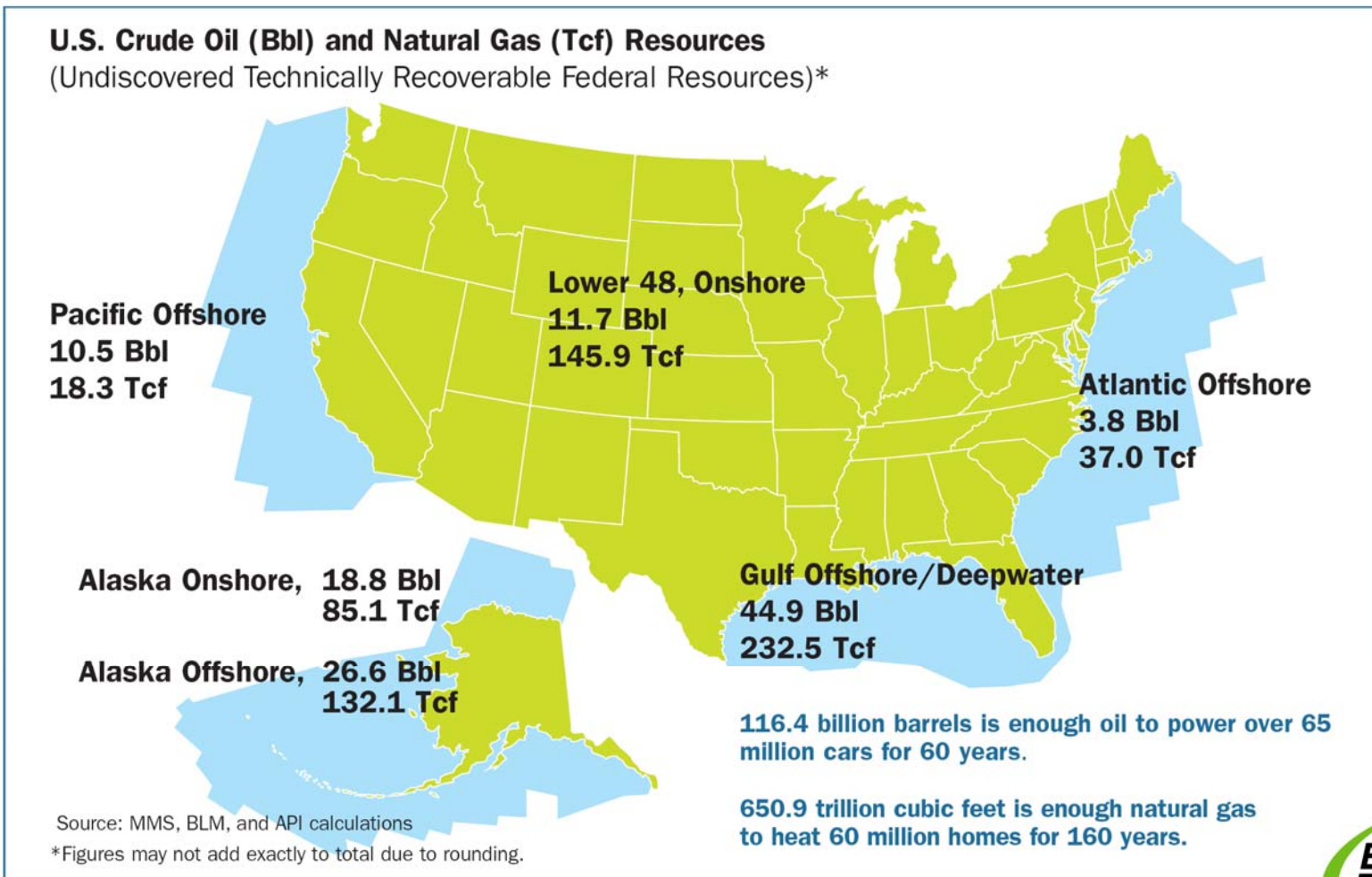
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Putting future energy into perspective



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Renewed interest in energy security, supply



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Industry economic contribution to California

- More than 370,000 jobs
(115,214 direct jobs, 255,298 indirect)
- \$183 billion in total sales
- \$29.6 billion annual payroll
- \$5 billion annual in excise and sales taxes
- \$ billions more in property taxes/corporate income taxes
- Petroleum industry is a high-wage industry

