

Fueling Economic Growth on the Central Coast

As the third largest oil and natural gas producing region in the state, the Central Coast makes a significant impact on California's oil and gas industry.



Dawn Cooper
Aera Energy
Production Operation

"I started as an Administrative Assistant working in the office. Today I am a Production Operator and work in the field. The variety of jobs in the industry with unlimited potential and the great pay and benefits are why I wanted to work in this industry. As a single mother I have purchased my own home and provide a wonderful life for my son."



6,410

Central Coast residents directly employed by the oil and gas industry



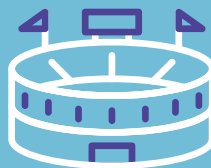
1%

Share of Jobs in the region



\$609M

State & Local
Tax Revenue



11,490

Total number of jobs in the Central Coast Region supported by the oil and gas industry

That's enough people to fill the Santa Barbara Bowl amphitheater nearly 3 times*

*Source: sbbowl.com



\$2.9B

Total Economic Contribution

This is the economic output, or total value of production, of the oil and gas industry in the Central Coast region.

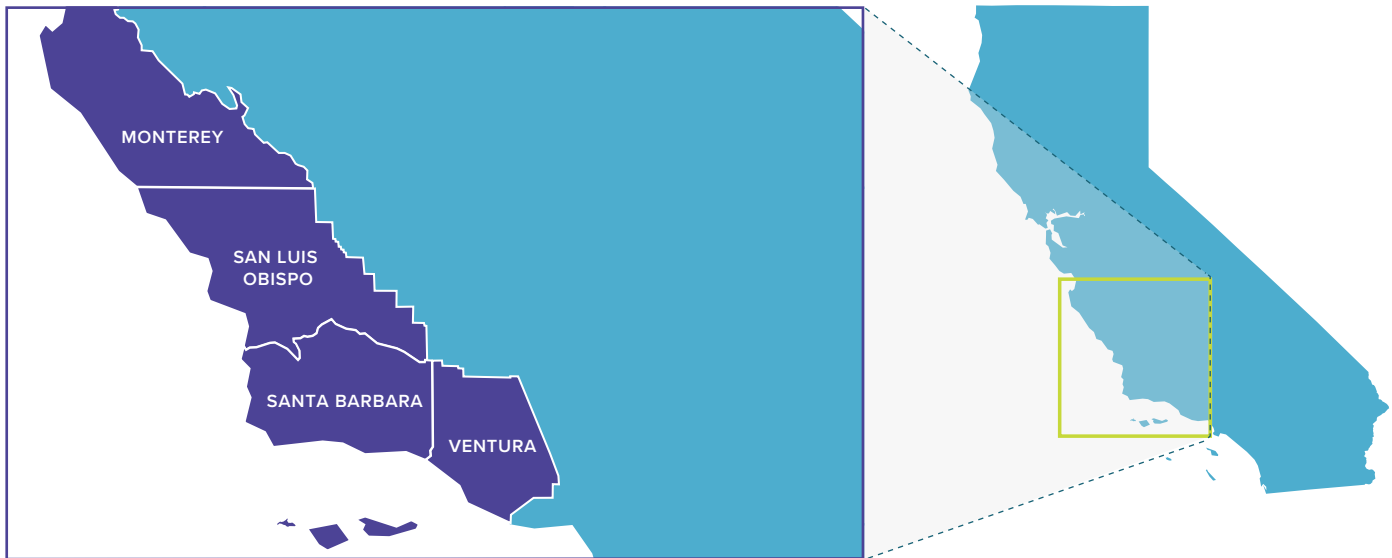


\$673M

Total wages and benefits that are reinvested into the local economy for homes, transportation, food, etc.



Breakdown by County



Monterey

Total Jobs 1,360
Labor Income \$62 Million

Economic Contribution
\$225.9 Million

State & Local Tax Revenue
\$132.2 Million

Share of Total Jobs in County
0.5%

San Luis Obispo

Total Jobs 2,240
Labor Income \$113.5 Million

Economic Contribution
\$750.4 Million

State & Local Tax Revenue
\$124.5 Million

Share of Total Jobs in County
1.3%

Santa Barbara

Total Jobs 2,670
Labor Income \$174.4 Million

Economic Contribution
\$799.3 Million

State & Local Tax Revenue
\$150.6 Million

Share of Total Jobs in County
1.0%

Ventura

Total Jobs 4,010
Labor Income \$262.2 Million

Economic Contribution
\$982.4 Million

State & Local Tax Revenue
\$201.9 Million

Share of Total Jobs in County
0.9%

A report titled “2019 Report Oil & Gas in California: The Industry, Its Economic Contribution and User Industries at Risk” examined the economic contribution of the oil and gas industry in California for the year 2017, the most recent annual data available, as well as identified user industries of refined products most vulnerable to cost increases, supply restrictions and competitive pressures from outside the state. The study was conducted by the Los Angeles County Economic Development Corporation on behalf of the Western States Petroleum Association.