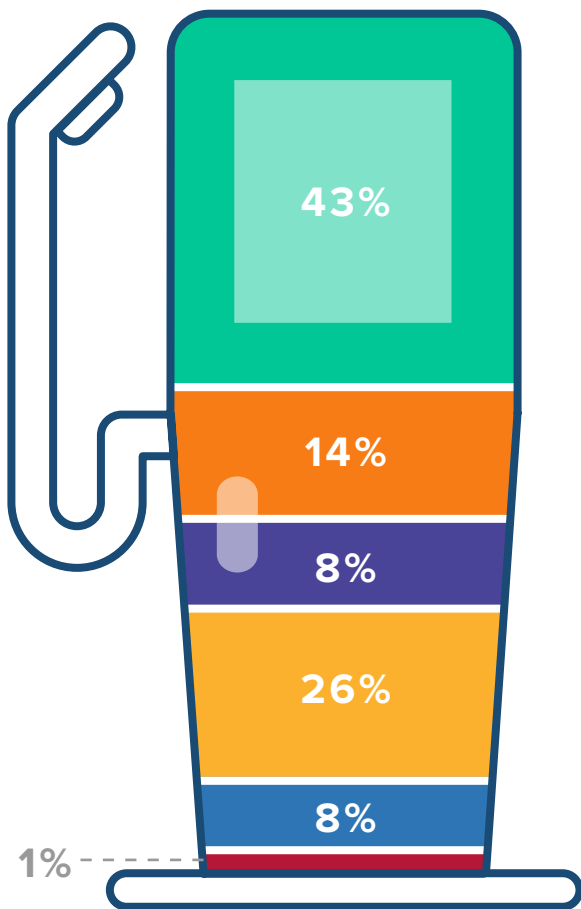


## Estimated Impact of California Taxes, Fees & Cost of Climate Program



Effective as of 5 March 2024

cents/gallon

**58**

**STATE  
EXCISE TAX**

+

**18**

**FEDERAL  
EXCISE TAX**

+

**10**

**LOW CARBON  
FUEL STANDARD**

+

**35**

**CAP-AND-TRADE**

+

**10**

**STATE & LOCAL  
SALES TAX**

+

**2**

**STATE UNDERGROUND  
STORAGE TAX**

**TOTAL**

**1.33** DOLLARS/GALLON

**Source:** U.S. Energy Information Administration; California Department of Tax and Fee Administration; Low Carbon Fuel Standard based on OPIS methodology; Cap-and-Trade based on most recent Auction Settlement Price for California Carbon Allowances. All information accessed in March 2024.

**Disclaimer:** This infographic is based on average historical gas prices and is not a forecast of future gas pricing. The basic rules of supply and demand have an impact on the price of gasoline. Additionally, local taxes and fees also account for the cost of gasoline to consumers. This figure assumes all businesses pass on the entire cap and invest costs; however, WSPA does not have knowledge on whether individual companies pass on the costs and does not discuss or comment on whether they should do so.